

Optima smart cash bond fund

Class units: R (Retail share class) ISIN: GRF000334000

Management Company: Optima asset management M.F.M.C. member of Optima bank group

Supervisory Authority: Hellenic Capital Market Commission

Investment Objective & Investment Policy

- **Investment Objective:** To achieve returns, which derives from both income and capital appreciation mainly through investments in bonds based or having exposure in Greece. To fulfill its purpose, the Fund invests at least 65% of its net asset value in bonds, on average quarterly.
- **Investment Policy:** The Fund intends to invest mainly in a portfolio of Greek government bonds and corporate bonds of companies based or operating in Greece, listed either in the domestic market or in regulated markets abroad. Additionally the Fund may invest in public international organizations and foreign government and corporate bonds. Finally the Fund aims to make the best possible use of its cash by investing it in interest-bearing investment in the form of fixed-term deposits and other related money market instruments.
- The management of the Fund is active and the composition of its portfolio may differ from that of the benchmark. The benchmark is used for the purpose of comparing the performance of the Fund, which may deviate from the benchmark performance.
- In the context of leveraging and/or hedging assets of the portfolio, the Fund may take long or short positions in derivative instruments, mainly on bonds.
- The cost of transactions upon the Fund's assets may affect the Fund's return.
- **Benchmark:** 50% Bloomberg Series –E Greece Govt All>1 Year Bond Index & 50% Hellenic Corporate Bond Index TR as of 11/11/2019. The indices are provided by an administrator registered according to the "BMR" Regulation EU 2016/1011, article 36.
- **Trade Frequency:** You may request the redemption of your units on a daily basis (Greek working days).
- **Distribution Policy:** The profits and revenues of the Fund are distributed in part or in full in the form of a dividend.
- **Recommendation:** This Fund is suitable for investors willing to maintain their investment for more than 3 years.

Risk & Reward profile



- The index displays the relationship between risk and return.
- The potentially higher return involves higher potential risk.
- The classification of the Fund in category 4, reflects the volatility of the unit price due to its investments mainly in Greek government bonds and additionally in Greek corporate bonds in the last 5 years.
- Historical data may not be a reliable indicator for future returns.
- The classification of the Fund based on the above index is not guaranteed and may change in the future.
- The lowest category (1) does not imply that the investment does not entail risks.

Besides the market risk, the currency risk, the derivatives risk and the interest rate risk, risks that are substantially related to the UCITS and are not taken into consideration by the index, are the following:

- **Liquidity Risk:** May arise from unfavorable market conditions and affects the Fund's ability to sell assets.
- **Credit Risk:** May arise from the possibility of a bond issuer's default.
- **Inflation Risk:** May arise from the inflationary trends that occur in the economy.
- **Counterparty Risk:** The risk of failing to settle a transaction on financial instruments due to the counterparty's non-payment or inability to deliver securities on time.
- **Risk spreading:** May arise from the limited dispersion of assets. This risk is reduced by the limits set in investing in the same issuer. With these limits, a greater dispersion is being achieved.
- **Risk of asset reduction:** May arise from the reduction of the Fund's assets due to the redemption of its units.
- **Operational Risk:** Includes risks related to the safekeeping of assets.
- **Custodian Risk:** The risk of losing assets due to acts or omissions by the Custodian or even due to fraud in case the Custodian or any third party who has been entrusted with the safekeeping of the Fund's assets, proves to be insolvent.

Charges

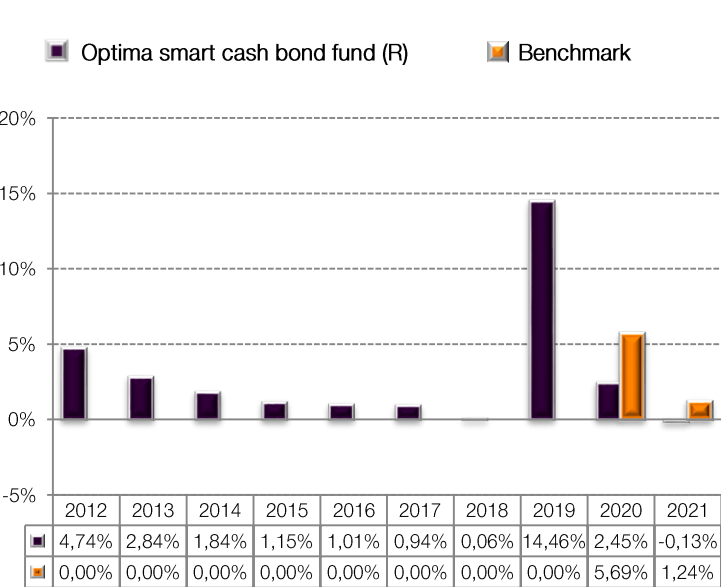
The charges cover the Fund’s operational expenses, which include marketing and distribution expenses. The below charges reduce the Fund’s potential return.

One-off charges taken before or after the investment	
Entry charge	3,00%
Exit charge	3,00%
This is the <u>maximum rate</u> you might be charged with, either for the subscription or the redemption of your units.	
Charges taken from the fund over a year	
Ongoing charges	1,20%
Charges taken under specific conditions	
Performance fee	20% on the positive difference between the return of the Fund’s net asset value and that of the Benchmark, before subtracting the Performance Fee (50% Bloomberg Barclays Series –E Greece Govt All>1 Year Bond Index & 50% Hellenic Corporate Bond Index TR) on an annual basis. Calculated from: 11/11/2019 Performance fee is paid also in times of negative performance of the fund (for example, the fund has overperformed its reference benchmark index but, overall, has a negative performance).
	Over the last accounting year, no performance fee was charged

- The subscription and redemption charges shown are maximum figures and in some cases they might be lower. You may ask your financial advisor for relevant information.
- The ongoing charges figure is based on the last year’s expenses for the year ending December 2021 and may vary from year to year. It does not include:
 - ✓ The performance fee
 - ✓ The cost of transactions on the Fund’s assets, other than the entry or exit fees paid by the Fund for the subscription or the redemption of the units of another collective investment undertaking

You can find more information about the charges in the Fund’s prospectus, which is available at the Company’s website: www.optimaadedak.gr

Past performance



- The chart displays past performance. Past performance is not a guide to future performance.
- The calculation of past performance includes all fees and charges, excluding entry and exit charges.
- The Fund was launched in 2000.
- On 27/02/2019 the Fund changed its name, investment policy and objective, thus the annual returns shown in the chart were achieved under conditions that no longer exist.
- Up to 10/11/2019 the Fund was named as CPB Smart Cash Bond Fund.
- Performance calculation: Euro.
- For the year 2020, the Fund distributed a dividend of 1%, €0.0543 per unit. For the year 2021, on 30/06/2021 the Fund distributed an interim dividend of 1%, ie €0,0544 per unit and on 31/12/2021 the fund distributed a remaining dividend of 1%, ie €0,0532 per unit.
- The management of the Fund is active and the composition of its portfolio may differ from that of the benchmark. The benchmark is used for the purpose of comparing the performance of the Fund, which may deviate from the benchmark performance.

Practical information

Custodian: PIRAEUS BANK S.A.

Additional Information: Additional information about the Fund, the prospectus, the latest annual or semi-annual report, the latest unit price, as well as any other information, is provided by Optima asset management M.F.M.C., 330 Olympionikon & Venizelou str. 154 51 N. Psychiko, and at the Company’s website www.optimaadedak.gr

Class units: The Fund’s units differentiate in two categories: a) class units R – Retail share class and b) class units I – Institutional share class (inactive). More information about the Fund’s class units is included in the prospectus and its regulation, which are available at the Company’s website www.optimaadedak.gr

Tax Legislation: The Fund is subject to Greek legislation, which may have an impact on the investor’s tax obligations.

Liability: Optima asset management M.F.M.C. is liable solely on the basis of any statement contained in the KIID is misleading, inaccurate or inconsistent with the relevant part of the Fund’s prospectus.

Remuneration Policy: The details of the up-to-date remuneration policy where includes among others a description of how remuneration and benefits are calculated and the identity of the persons responsible for awarding the remuneration and benefits, are available at the Company’s website www.optimaadedak.gr and a paper copy is available free of charge upon request.

The Fund is authorised in Greece and is regulated by the Hellenic Capital Market Commission. Optima asset management M.F.M.C. is established in Greece and is regulated by the Hellenic Capital Market Commission. This key investor information is accurate as of 15/02/2022.